

**Federal Highway Construction Program Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2002  
(Amounts in thousands)

	<u>2002</u>	<u>2001</u>
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 49,617	\$ 88,143
Due from other funds.....	<u>66,936</u>	<u>76,936</u>
Total assets.....	<u><u>\$ 116,553</u></u>	<u><u>\$ 165,079</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ 106,873	\$ 164,791
Accrued payroll.....	<u>458</u>	<u>545</u>
Total liabilities.....	<u><u>107,331</u></u>	<u><u>165,336</u></u>
Fund balance:		
Reserved fund balance:		
Reserved for capital projects.....	<u>9,222</u>	<u>(257)</u>
Total fund balance (deficit).....	<u>9,222</u>	<u>(257)</u>
Total liabilities and fund balance.....	<u><u>\$ 116,553</u></u>	<u><u>\$ 165,079</u></u>

**Federal Highway Construction Program Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2002  
 (Amounts in thousands)

	2002	2001
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Federal grants and reimbursements.....	\$ 102	\$ 200
Departmental.....	2,084	193
Miscellaneous.....	686	47
Total revenues.....	<u>2,872</u>	<u>440</u>
Other financing sources:		
State share of federal highway construction.....	168,595	649,527
Federal reimbursement transfers in.....	495,551	458,659
Total other financing sources.....	<u>664,146</u>	<u>1,108,186</u>
Total revenues and other financing sources.....	<u>667,018</u>	<u>1,108,626</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Inspector General.....	-	27
Secretary of the Commonwealth.....	95	565
Attorney General.....	670	414
Environmental affairs.....	3,183	1,207
Transportation and construction.....	649,968	1,101,467
Public safety.....	537	1,312
Economic development.....	142	220
Labor.....	205	155
Total expenditures.....	<u>654,800</u>	<u>1,105,367</u>
Other financing uses:		
Fringe benefit cost assessment.....	2,738	3,490
Operating transfers out.....	1	26
Total other financing uses.....	<u>2,739</u>	<u>3,516</u>
Total expenditures and other financing uses.....	<u>657,539</u>	<u>1,108,883</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses .....	9,479	(257)
Fund balance (deficit) at beginning of year.....	(257)	-
Fund balance (deficit) at end of year.....	<u>\$ 9,222</u>	<u>\$ (257)</u>